

Building Reuse and Restoration Grants Program 2008-09

Pre-Development and
Development Grants

New ! Assessment Coalition Grants

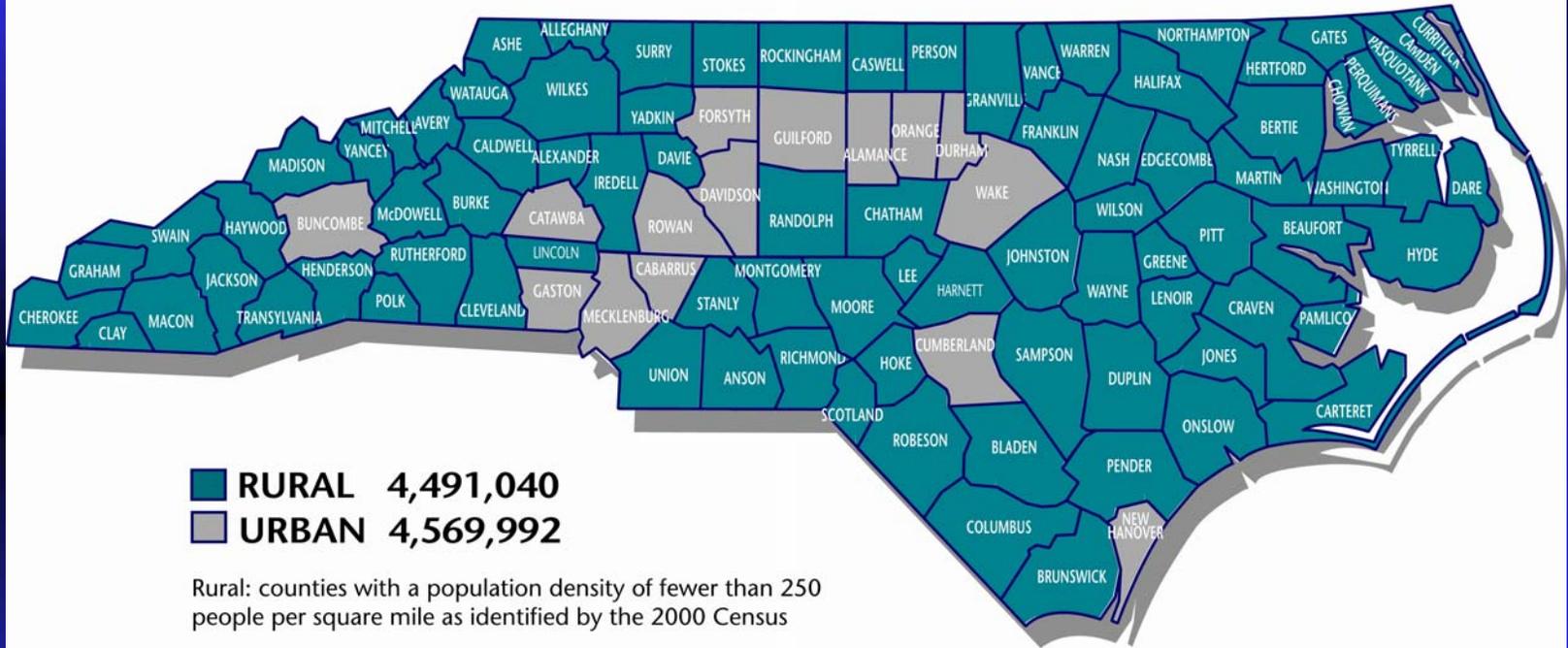


Eligible Applicants

- Units of local government
 - ◆ in one of the 85 rural counties
 - ◆ in an urban county designated Tier 1 by NC Department of Commerce
- Applicants may apply on behalf of private businesses and nonprofit agencies.
- Regional Council of Governments
(for Assessment Coalitions)



RURAL AND URBAN COUNTIES



Application Guidelines

- Buildings must be vacant for at least 6 months prior to application.
- Mixed use projects are eligible, but must include at least one job-creating business in the building.
- Businesses must meet job-creation commitment within 24 months of grant award.



Pre-Development Projects Grant Amount and Match

- \$25K Maximum grant amount
- Base requests on cost of pre-development activities
- Pre-development grants must be matched by \$5K in local private and/or public funds.



Pre-Development Projects

Eligible Projects

- Eligible activities include feasibility assessments, architectural analyses, market studies, brownfield assessments, and other work to solidify business commitments.
- Project must have potential to create private sector jobs within 24 months of the award date.
- Review will consider potential for job creation and impact on the area.



Development Projects

Grant Amount and Match

- \$400K maximum grant amount
- At least one new job must locate in the project building for every \$10K in grant funds.
- Grants must be matched by at least an equal amount of private and public funds.
- Local government applicant must provide at least 3% of grant amount as cash investment in project.



Development Projects Grant Requirements

- Grant funds must be invested as a deferred, forgivable loan to the business or developer.
- Applications must contain commitments from businesses to create jobs.
- Grant contracts have clawback provisions.



Development Projects

Grant Requirements (continued)

- Construction/renovation must begin within 6 months of grant award and should be complete within 18 months.
- Businesses must meet job-creation commitment within 24 months of grant award.



Application Process

- A pre-Application conference is required for each applicant and should include representatives from the unit of local government and business or non-profit beneficiary.
- Full applications will be due by 5:00 p.m. at the Rural Center.
 - ◆ Submit 1 original and 3 copies of the application package.
- Site visits will be made to each reuse project
 - ◆ Participants in the site visit should include local government contact, project contact, developer, business owners and the project architect/engineer.



Application and Decision Time Line

- Next application deadlines are October 3 and December 12, 2008.
- Awards will be announced on December 12, 2008 and February 2009 respectively.
- Grantees and Rural Center will contract within 60 days, pending updated budget.
- Projects must be ready to GO!!







Assessment Coalition Grants

Grant Amount and Match

- \$125K Maximum grant amount
- \$35 K to organize coalition, identify buildings, Phase I reviews and prepare application to EPA
- \$90 K reserved to match EPA Assessment Coalition grants
- \$1K match from each local government



Assessment Coalition Grants

Application Process

- Regional Council of Government applies on behalf of three or more local governments
- Letter of Interest by October 10, 2008
- Full Application by October 23, 2008
- Rural Center Decision- December 10, 2008



Assessment Coalition Grants

Application Requirements

- Application signed by chief elected official of each coalition member
- Brief Narrative must describe:
 - ◆ how coalition will be organized
 - ◆ outreach plans, participants
 - ◆ potential buildings to study
 - ◆ how funds will be used



For more information:

- Contact: Melody Adams

(919) 250-4314

madams@ncruralcenter.org

- Assessment Coalitions Contact:

Bill McNeil (919) 250-4314

bmcneil@ncruralcenter.org

www.ncruralcenter.org/reuse/index.html

